



## PRESS RELEASE

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### **FTI is partner in European Research Project PSYMBIOSYS**

As a provider of high-tech solutions we invest continuously in the further improvement of our product range to keep our technical leadership and to provide most benefits to our customers. Therefore we actively contribute to research and development initiatives on a regional, national and European level. PSYMBIOSYS deals with the development of product-service systems.

PSYMBIOSYS (Product-Service sYMBIOTic SYStems) is founded by the European Commission. The project aims at developing an innovative product-service engineering environment. In contrast to “traditional” products, product-service systems can provide more benefits to our customers by enhancing our physical solutions with innovative software-based services. Such services (e.g. video data storage and analysis or maintenance) minimize customer efforts (for integration and operation) while at the same time optimize their internal processes.

From the engineering perspective products and services are very different by nature. Therefore innovative and integrated engineering methods and tool chains are required to develop product-service systems tailored to customer needs.

Together with our European partners involved in PSYMBIOSYS we work on such an integrated, method-based tool chain which covers the whole life-cycle of our surveillance solutions – from ideation, development and production of new products and services (begin of life) via operation and maintenance (mid of life) up to disposal or recycling at the end of life. Having the needs of our customers in mind we target the development of an innovative collaborative development environment which allows us to realize new ideas in shorter time and with less costs by keeping highest quality standards that are expected by our customers.

The experience of an international consortium from universities, institutes and solution providers helps us to become even more flexible and efficient to offer highest-quality product-service systems containing latest technology in combination with interesting business models to our customers.

For information on PSYMBIOSYS and our activities have a look on the web site:

<http://www.psymbiosys.eu>

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